

## Media Release

**Header**: XChangeIT appoints new General Manager

**Body**: XChangeIT recently appointed Chris Leach as their new General Manager, with a view to implementing their new technology and business strategy in the field of Data and Document Exchange. Chris comes to XChangeIT with a deep background in implementing technology solutions in a wide range of markets, having previously worked at companies such as IBM in South Africa, National Computer Systems in America, and Loyalty Magic in Australia.

David Hogan, Chairman of XChangeIT, points out that "This appointment will take XChangeIT to the next level in its business life by delivering more value to Newsagents, POS Suppliers and Distributors, using a new platform. This will be one of many exciting developments for the new platform, called XChangeIT Link, which we will introduce from Q2 this year".

"What particularly excites me about the XChangeIT solution is the fantastic value proposition it represents to Newsagents and Retailers, Distributors, and POS Suppliers", added Mr Leach. "It exchanges important data between stakeholders in a unique way that maintains confidentiality of data, and contributes to the business prosperity of each stakeholder. Because XchangeIT is in a unique position in the market, we see this solution as an industry standard in data and document exchange".

## **About XChangeIT:**

XChangeIT is an industry initiative by 3 major magazine distributors, Gordon & Gotch, NDD Distribution Pty Ltd, and Network Services, and was formed in 2001 to reduce and remove supply chain costs while adding measurable value to Newsagents, Distributors/Suppliers and POS Suppliers. A fourth distributor, John Sands Greeting Card Company, joined the team in 2003, and the Australian Newsagents' Federation is a consortium member. Currently, over 2,200 Newsagents use the XChangeIT system every week.

For more information please email <u>info@xchangeit.com.au</u> END