



Dear Newsagents

In view of the CPI increase (2.4%) and operating costs increase we are forced to raise the XchangeIT membership subscription by a nominal amount, but have managed to keep it less than CPI.

The Base rate will go from \$884 EX GST per year to \$900 EX GST per year – an increase of \$16.

The Discounted rate will go from \$412 EX GST per year to \$420 EX GST per year – an increase of \$8. Since most of you are on the discounted rate, it means your increase is very small.

XchangeIT has worked very hard to provide you with a top class service in a friendly, professional, and affordable manner. Survey results and high participation rates have shown we are achieving this. We expect to continue improvements for newsagents, POS Suppliers, and distributors. Newsagents receive their files close to 99% of the time, can track their Returns claims accurately, receive early warning communications, and even have non-XchangeIT issues resolved by us. And, we have not passed on any credit card or BPAY fees to newsagents.

When will the increase apply? The Effective Date is May 22nd 2015.

All invoices where the membership term begins on or after May 22nd 2015 will have the increase applied to their subscription fee. For example, a **Discount rate** renewal invoice will be as follows:

Item	Net Amount	GST	Total
Regular Membership 25/05/15 to 27/11/15	\$210.00	\$21.00	\$231.00

For example, a **Base rate** renewal invoice will be as follows:

Item	Net Amount	GST	Total
Regular Membership 25/05/15 to 27/11/15	\$450.00	\$45.00	\$495.00

Thank you,
The XchangeIT Team.